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**CONFIDENTIAL**

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<b>Date:</b>	29 August 2001	<b>Last Casing:</b>	13.375" @ 551 mMDRT
<b>Report Number:</b>	2	<b>LOT:</b>	N/A
<b>Report Period:</b>	00:00-24:00 Hours	<b>Mud Weight:</b>	N/A
<b>Depth @ 24:00 Hours:</b>	557 mMDRT	<b>ECD</b>	N/A
<b>Depth (mTVDRT)</b>	557 mTVDRT	<b>Mud Type:</b>	N/A
<b>Lag Depth:</b>	N/A	<b>Mud Chlorides:</b>	N/A
<b>Last Depth:</b>	480 mMDRT	<b>Est. Pore Press:</b>	Normal
<b>Progress:</b>	77 m	<b>Last Survey Depth:</b>	557m
<b>Water Depth:</b>	101.2 m LAT	<b>Deviation:</b>	1.5 deg
<b>RT-Sea Level:</b>	25 m	<b>Bit Diameter:</b>	17.5"

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**OPERATIONS SUMMARY**

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**24 HOUR SUMMARY:** *Drill 17.5" hole to 557 mMDRT, POOH, run and cement 13 3/8" casing, rig up and commence running BOPs.*

**NEXT 24 HOURS:** Complete running and testing BOP's, drill 12 1/4" hole.

**CURRENT OPERATION @ 06:00 Hrs 30/08/2001:** Nipple up BOPs.

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**GEOLOGICAL SUMMARY**

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**LITHOLOGY:**

No drilling occurred during this period.

**MUDLOGGING EQUIPMENT/PERSONNEL:****REMARKS:**

Possible top Gellibrand Marl at 315m MDRT, based on ROP.

**WELLSITE GEOLOGISTS**

G. Weste / M. Bilek